CCSO

The Climate Solutions ETF

The Carbon Collective Climate Solutions U.S. Equity ETF offers exposure to the growing number of US-listed companies building climate solutions.

Fund Details

Ticker	CCSO
Cusip	88636T105
Exchange	Nasdaq
Benchmark Ticker	SPX

Fund Data

Inception	09/01/2022
Holdings	122
AUM	$44,326,218
NAV	$24.29
Distribution	Semi-Annual
Expense Ratio	0.35%
30-Day Sec Yield	0.56%
Shares Outstanding	1,825,000
Premium Discount	-0.13%
30 Day Median Spread	0.28%

carbon collective

October 31, 2026

Carbon Collective Climate Solutions U.S. Equity ETF

CCSO is an actively managed ETF that provides broad exposure to the US-listed companies building solutions to climate change.

To remain below 1.5°C of global warming, hundreds of industries must rapidly scale in the coming decades. Using all US-listed equities as its starting universe, CCSO grants exposure to these industries by including only those companies who generate at least 50% of their revenue from building climate solutions. The resulting equities are weighted by market-cap with no individual company making up more than 5% of the fund.

Invest In Solving Climate Change

Clean Energy | Clean Transportation | Circular Economy | Building Efficiency | Sustainable Food

Top 10 Holdings

Holdings are subject to change

Company	Ticker	%
Republic Services Inc	RSG	6.64
Nucor Corp	NUE	6.39
Johnson Controls International plc	JCI	5.78
Waste Management Inc	WM	5.75
Southern Copper Corp	SCCO	5.43
Quanta Services Inc	PWR	4.51
Carrier Global Corp	CARR	4.34
GE Vernova Inc	GEV	4.33
Steel Dynamics Inc	STLD	3.76
Cameco Corp	CCJ	3.56

Performance	As of October 31, 2026			Quarter-End September 30, 2026			
	1 Month	3 Months	6 Months	Calender YTD	1Y	3Y	Inception
Market Price	-1.17%	-7.15%	-15.50%	-1.29%	-0.98%	10.79%	5.78%
Fund NAV	-0.91%	-6.97%	-15.39%	-1.13%	-1.08%	10.82%	5.75%
Index	-0.87%	1.48%	5.73%	11.77%	15.74%	22.89%	19.87%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For the most recent month-end performance, please visit the Fund's website at carboncollective.co or call (833)794-0140. The market price is the final price at which a security is traded on a given trading day. Net Asset Value (NAV) is value per share on a specific date or time. Returns less than one year are cumulative. The Tracking Error is annualized. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns.

IMPORTANT INFORMATION

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. A prospectus may be obtained by visiting carboncollective.co or calling (833)794-0140. Please read the prospectus or summary prospectus carefully before you invest.

Investing involves risk, including the potential loss of principal. There is no guarantee that the Funds investment strategy will be successful. Shares may trade at a premium or discount to their NAV in the secondary market, and the fund's holdings and returns may deviate from those of its index. These variations may be greater when markets are volatile or subject to unusual conditions. The Fund is new and has a limited operating history. The Fund has a limited number of financial institutions that are authorized to purchase and redeem shares directly from the Fund; and there may be a limited number of market makers or other liquidity providers in the marketplace. Foreign and emerging market investing involves currency, political and economic risk. Applying climate, economic, gender, racial, and movement aligned justice domain criteria to the Fund's investment selection process may exclude securities of certain issuers for non-financial reasons and therefore, the Fund may underperform the broader equity market or other funds that do not utilize similar criteria when selecting investments. Carbon Collective is a newly registered investment advisor and has no long-term track record that an investor may judge.

Models and Data Risk. The composition of the Fund's portfolio is dependent on proprietary quantitative models as well as information and data supplied by third parties.

DEFINITIONS

Models and Data Risk. The composition of the Fund's portfolio is dependent on proprietary quantitative models as well as information and data supplied by third parties.

DEFINITIONS

SPX: The S&P 500, a stock market index tracking the stock performance of 500 large companies listed on exchanges in the United States.

Tracking Error: The difference between the price behavior of a portfolio and the price behavior of the corresponding benchmark.

Tracking Difference: The standard deviation of the divergence between the returns of an investment and its corresponding benchmark.

30 Day SEC Yield: The SEC yield is a standard yield calculation developed by the U.S. Securities and Exchange Commission (SEC) that allows for fairer comparisons of bond funds. It is based on the most recent 30-day period covered by the fund's filings with the SEC.

30 Day Median Spread: The median of the difference between the best bid and offer for sales of the fund over the previous 30 calendar days.

Average Duration: The average length until the bonds held by the fund will reach maturity.

Shares of the Fund are distributed by Foreside Fund Services, LLC.

carbon collective

October 31, 2026

About the Firm

Carbon Collective is a US-based investment advisor that aligns investment portfolios with solving climate change. To avert catastrophic global warming, the science is clear: the globe must wind down the fossil fuel industry to a fraction of its current size while investments into climate solutions must increase 10-20x over what they are today.

Carbon Collective works with individuals and businesses to provide them with investment strategies that seek to maximize climate impact and opportunity while minimizing exposure to climate risk.

www.carboncollective.co